



FOR IMMEDIATE RELEASE

The Spectrum Companies Makes Key Staff Moves to Enhance Multifamily in Southeast, Taps Craig Miller to Head Up Team

- *Jeff Duerr promoted to managing director leading construction management across firm*
- *Michael Simmons, Kelly Manley promoted to lead multifamily development in the Carolinas*
- *Lane Stewart promoted and has relocated to Tampa to open Spectrum's first Florida office*

CHARLOTTE, N.C. (Aug. 2, 2023) – The Spectrum Companies, a leading commercial real estate firm, today announced strategic personnel moves aimed at bolstering its multifamily development efforts in the Southeast. With a focus on delivering innovative, high-quality commercial projects, The Spectrum Companies reaffirms its commitment to the ever-evolving needs of its office and residential markets.

Craig Miller has been promoted to senior managing director and will provide leadership across all of Spectrum's multifamily development activities. Craig joined Spectrum in 2020 and has played a pivotal role in the growth and success of the multifamily business, including establishing Spectrum's presence in Florida with two high-profile projects in development at multifamily communities in Tampa and Jacksonville and more on the way.

Jeff Duerr has been promoted to managing director and will continue to lead construction management activities across Spectrum's businesses, leveraging his 20 years of experience in commercial and multifamily construction. Duerr has been instrumental in the success of projects like the award-winning Vantage South End mixed-use development and The Prospect, a high-end multifamily development, and in implementing construction management best practices across all Spectrum development projects.

"All of the promotions we are announcing today position us to fulfill the needs of residents seeking an exceptional living environment in every market we serve," said Steve McClure, CEO of The Spectrum Companies. "Craig, Jeff and the entire multifamily team excel at changing lives by creating special places."

Kelly Manley and Michael Simmons have each been promoted to senior director and will co-lead Spectrum's multifamily development business in the Carolinas. With combined industry experience of 22 years, their successful involvement in 43 projects with a deal volume of \$3.3 billion demonstrates their commitment to delivering exceptional living spaces for residents.

Lane Stewart has been promoted to director of development and has relocated his family to Tampa, Florida, to oversee ongoing Florida projects and expand The Spectrum Companies' presence in the state. With 14 years of experience in construction, including a decade focused on multifamily, Stewart brings a wealth of expertise and attention to detail, having overseen the completion of more than 2,000 units.

The Spectrum Companies remains dedicated to delivering people-focused commercial developments that redefine and contribute to vibrant communities.

About The Spectrum Companies

The Spectrum Companies is a commercial real estate firm that changes lives by creating special places. The company owns, develops, leases and manages commercial and multifamily property across the Southeast, with a focus on the Carolinas, Florida, and Nashville, Tennessee, and a portfolio valued at \$2 billion. Founded in 1982 and based in Charlotte, Spectrum leverages its exceptional people, solid platform, and deep relationships to create quality projects that enrich communities. Learn more at www.spectrumcos.com.

Media Contact: David Coburn, Coburn Communications, 704.408.4276, david@coburncomm.com