



FOR IMMEDIATE RELEASE

Spectrum Cos. sells Regency Woods II to new market entry GI Partners

- *Sale culminates Spectrum’s successful development of signature Cary office building*
- *Acquisition gives San Francisco-based private investment firm first foothold in Triangle*

RALEIGH, N.C., (January 25, 2022) – The Spectrum Companies today announced that it successfully completed the sale of its Regency Woods office building in Cary’s Regency Park to GI Partners, a leading private investment firm with offices in San Francisco, New York, Chicago, Greenwich, and Scottsdale.

Spectrum delivered the six-story, 152,413-square-foot Regency Woods II office building in 2018. In addition to easy interstate and airport access, the location offers Class A office space overlooking Symphony Lake and Koka Booth Amphitheatre, indoor and outdoor amenities and proximity to restaurants and retail.

“Regency Woods II has performed exceptionally well in the face of challenging market conditions,” said J.D. McNeill, The Spectrum Companies managing director for commercial development in Raleigh. “We look forward to continued success as we partner with GI Partners for the management of this unique property.”

Regency Woods II represents the first acquisition in the Triangle market for GI Partners’ real estate team, which focuses primarily on technology and life sciences properties. GI Partners has engaged Spectrum to lease and manage the property, which was 91% leased at the time of the transaction.

The Spectrum Companies is developing several new mixed-use and multifamily projects in the Triangle, including the Northside Center development, a 34-acre, mixed-use district in the heart of Midtown Raleigh focused on connectivity, vibrant outdoor amenity space, and a unique community experience. Spectrum is finalizing plans for the long-term development of Northside, located adjacent to I-440, Wegmans and the Midtown East shopping center.

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About The Spectrum Companies

The Spectrum Companies is a commercial real estate firm that changes lives by creating special places. The company owns, develops, leases and manages commercial and multifamily property across the Southeast, with a focus on the Carolinas; Nashville Tennessee; and central Florida; and a portfolio valued at \$2 billion. Founded in 1982, Spectrum leverages its exceptional people, solid platform, and

deep relationships to create quality projects that enrich communities. Learn more at www.spectrumcos.com.

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