





FOR IMMEDIATE RELEASE

## Spectrum Cos. and BCDC celebrate workers and 'topping out' of six-story Regency Woods II office building in Cary

- Regency Woods II offers prime location, amenities and Class A office space
- Growing companies Chiesi USA and Black & Veatch to become anchor tenants

**CARY, N.C., (May 9, 2018)** – Development partners <u>Batson-Cook Development Company (BCDC)</u> and <u>The</u> <u>Spectrum Companies</u> will host more than 65 construction workers in a "topping out" event Wednesday, celebrating progress and marking the raising of the highest beam in their six-story <u>Regency Woods II</u> office building under construction on Symphony Lake in Cary.

The milestone signifies the 159,000-square-foot structure has reached its maximum height and will be recognized with the installation of an American flag and an evergreen tree atop the building. Steel fabricators, grading contractors, concrete workers and engineers – working with general contractor <u>Batson-Cook Construction</u> – are among those who will mark the occasion at the luncheon event.

With completion set for the end of 2018, Regency Woods II is located on a 17-acre tract in Regency Park at the U.S. 64 and U.S. 1 interchange. Anchor tenants are pharmaceutical company Chiesi USA and critical infrastructure builder Black & Veatch, which will occupy two floors each for a total of nearly 110,000 square feet, leaving almost 50,000 square feet available for lease.

"Topping out ceremonies are a tradition that symbolize a key moment in construction – a moment of success we are happy to say we have now reached at Regency Woods II," said <u>Steve McClure</u>, chief operating officer of the Spectrum Companies. "For us, it's essential we recognize the extraordinary contributions of the workers who bring life to our development projects."

Regency Woods II offers easy access to I-440, I-540, Research Triangle Park, and Raleigh-Durham International Airport. It is conveniently located near hotels, housing, retail, and entertainment – including live music at Koka Booth Amphitheater, also on Symphony Lake. The project will provide plentiful parking in a single-level, 289-space parking deck now under construction.

"We are excited about reaching this milestone and working with The Spectrum Companies and our sister company, Batson-Cook Development Company, on Regency Woods II," said <u>Curt Rigney Sr</u>., vice president and general manager of Batson-Cook Construction. "It is an honor for us to be part of this high-caliber suburban office building project."

"Our incredible location, access to amenities, and tenants' ability to customize their office space in a brand new facility are major drivers of the leasing momentum and immense interest we've seen at Regency Woods II," said <u>JD McNeill</u>, Spectrum's vice president of asset management. "Companies are looking to create a rewarding experience for their employees, and Regency Woods is setting itself apart from other office space in the Triangle."

The Spectrum Companies owns Regency Woods II with BCDC. The development team also includes LS3P, architect, and WithersRavenel, engineering.

For information, please visit <u>www.spectrumcos.com</u>.

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## ABOUT THE SPECTRUM COMPANIES

The Spectrum Companies is a commercial real estate firm that changes lives by creating special places. The company develops, owns, leases and manages commercial and multifamily property across the Southeast, with a focus in Charlotte and Raleigh in North Carolina, Charleston, S.C., and Nashville, Tenn. Founded in 1982, Spectrum has more than 5 million square feet of property under management or development, with 1,600 apartments and 25 other commercial projects in a portfolio valued at \$1.5 billion. Spectrum provides capital management, asset management, development and contract services such as building maintenance and construction oversight. Spectrum leverages its exceptional people, solid platform and deep relationships to create quality projects that enrich communities. Learn more at www.spectrumcos.com.

## ABOUT BCDC

Founded in 1963, <u>Batson-Cook Development Company</u> is a wholly owned subsidiary of Kajima USA. It is a fully integrated real estate organization providing development and capital solutions, primarily through partnerships on commercial real estate projects in the Southeastern and Midwestern United States. Based in Atlanta, Georgia, Batson-Cook Development Company offers a wide variety of real estate services from development and construction to equity and credit enhancements, to brokerage and property management. For more information, visit <u>www.batsoncookdev.com</u>.

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